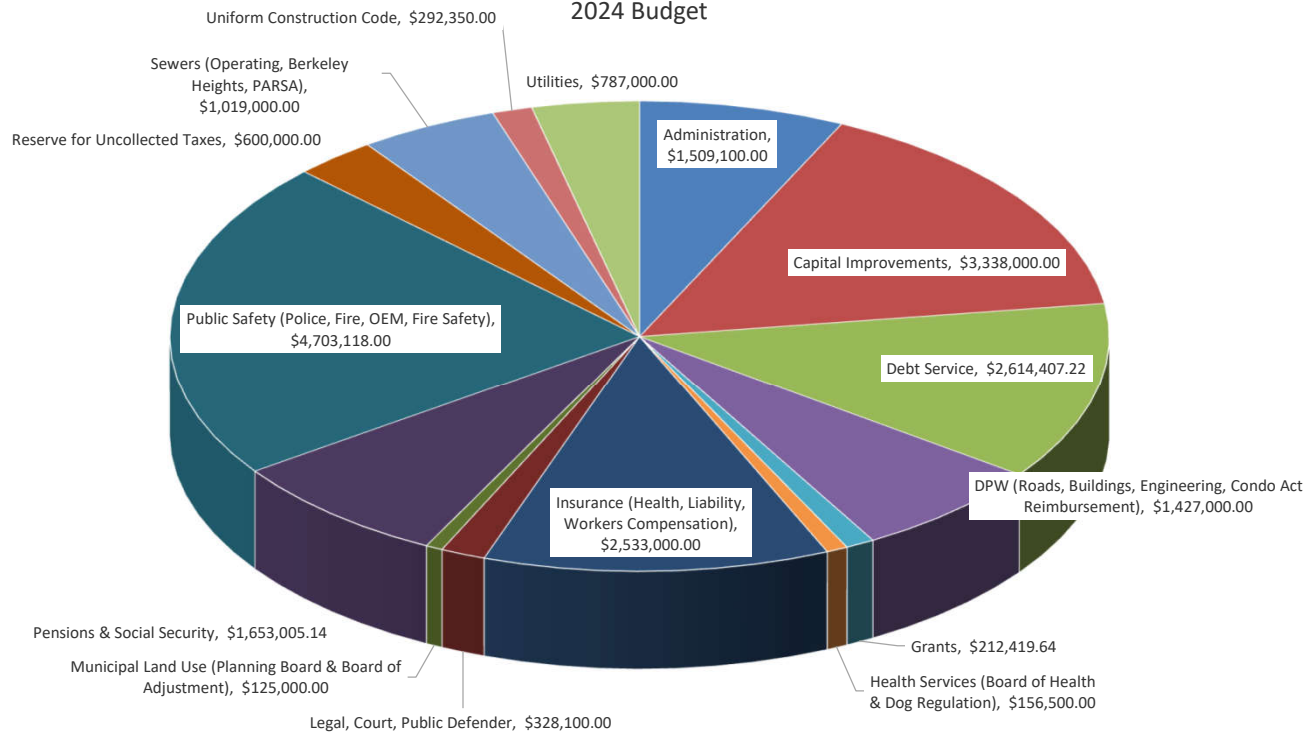
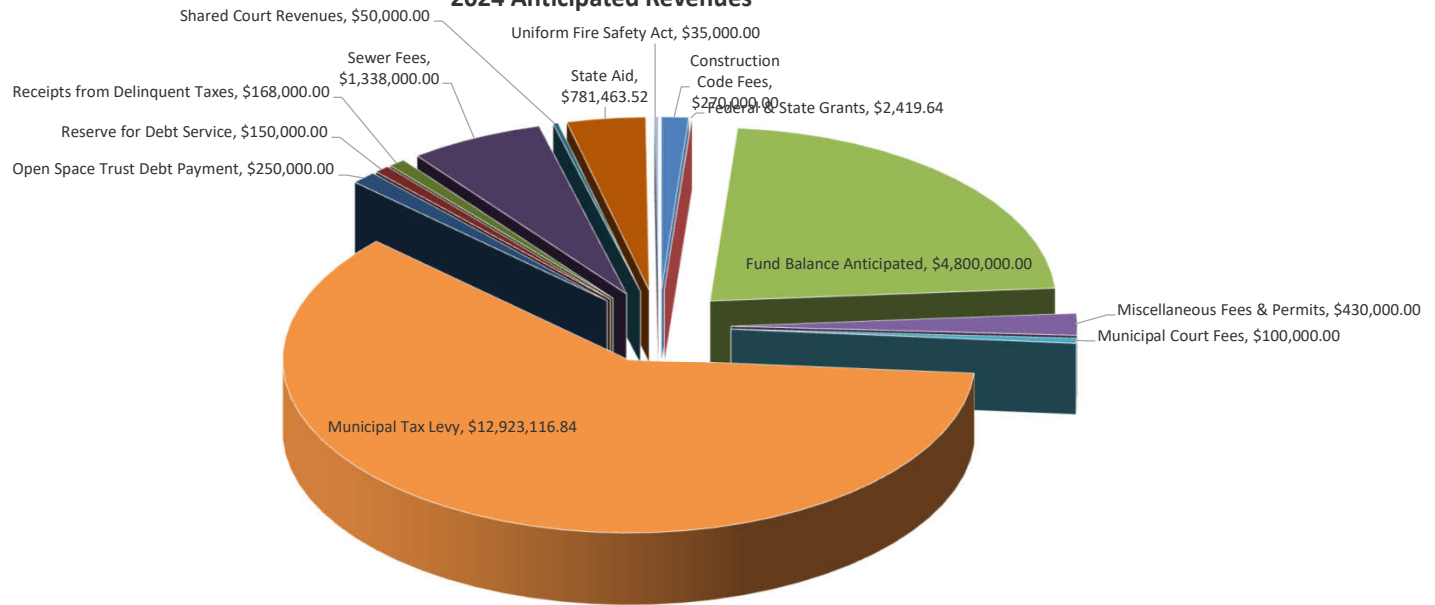


2024 Budget



2024 Anticipated Revenues



<u>Budget Category</u>	<u>2023 Total</u>	<u>% of Total</u>	<u>2024 Total</u>	<u>% of Total</u>	<u>Change</u>	<u>% Change</u>
Administration	\$ 1,422,375.00	7.59%	\$ 1,509,100.00	7.09%	\$ 86,725.00	6.10%
Capital Improvements	\$ 1,531,000.00	8.17%	\$ 3,338,000.00	15.67%	\$ 1,807,000.00	118.03%
Debt Service	\$ 2,569,228.50	13.71%	\$ 2,614,407.22	12.28%	\$ 45,178.72	1.76%
DPW (Roads, Buildings, Engineering, Condo Act Reimbursement)	\$ 1,295,700.00	6.92%	\$ 1,427,000.00	6.70%	\$ 131,300.00	10.13%
Grants	\$ 227,351.50	1.21%	\$ 212,419.64	1.00%	\$ (14,931.86)	-6.57%
Health Services (Board of Health & Dog Regulation)	\$ 152,500.00	0.81%	\$ 156,500.00	0.73%	\$ 4,000.00	2.62%
Insurance (Health, Liability, Workers Compensation)	\$ 2,409,000.00	12.86%	\$ 2,533,000.00	11.89%	\$ 124,000.00	5.15%
Legal, Court, Public Defender	\$ 350,100.00	1.87%	\$ 328,100.00	1.54%	\$ (22,000.00)	-6.28%
Municipal Land Use (Planning Board & Board of Adjustment)	\$ 143,000.00	0.76%	\$ 125,000.00	0.59%	\$ (18,000.00)	-12.59%
Pensions & Social Security	\$ 1,529,136.00	8.16%	\$ 1,653,005.14	7.76%	\$ 123,869.14	8.10%
Public Safety (Police, Fire, OEM, Fire Safety)	\$ 4,525,909.00	24.16%	\$ 4,703,118.00	22.08%	\$ 177,209.00	3.92%
Reserve for Uncollected Taxes	\$ 600,000.00	3.20%	\$ 600,000.00	2.82%	\$ -	0.00%
Sewers (Operating, Berkeley Heights, PARSAs)	\$ 915,200.00	4.89%	\$ 1,019,000.00	4.78%	\$ 103,800.00	11.34%
Uniform Construction Code	\$ 285,500.00	1.52%	\$ 292,350.00	1.37%	\$ 6,850.00	2.40%
Utilities	\$ 777,000.00	4.15%	\$ 787,000.00	3.70%	\$ 10,000.00	1.29%
Total:	\$ 18,733,000.00	100.00%	\$ 21,298,000.00	100.00%	\$ 2,565,000.00	13.69%

<u>Revenue Category</u>	<u>2023 Total</u>	<u>% of Total</u>	<u>2024 Total</u>	<u>% of Total</u>	<u>Change</u>	<u>% Change</u>
Construction Code Fees	\$267,000.00	1.43%	\$270,000.00	1.27%	\$ 3,000.00	1.12%
Federal & State Grants	\$20,351.50	0.11%	\$2,419.64	0.01%	\$ (17,931.86)	-88.11%
Fund Balance Anticipated	\$2,800,000.00	14.95%	\$4,800,000.00	22.54%	\$ 2,000,000.00	71.43%
Miscellaneous Fees & Permits	\$376,000.00	2.01%	\$430,000.00	2.02%	\$ 54,000.00	14.36%
Municipal Court Fees	\$100,000.00	0.53%	\$100,000.00	0.47%	\$ -	0.00%
Municipal Tax Levy	\$12,290,197.97	65.61%	\$12,923,116.84	60.68%	\$ 632,918.87	5.15%
Open Space Trust Debt Payment	\$275,000.00	1.47%	\$250,000.00	1.17%	\$ (25,000.00)	-9.09%
Reserve for Debt Service	\$250,000.00	1.33%	\$150,000.00	0.70%	\$ (100,000.00)	-40.00%
Receipts from Delinquent Taxes	\$195,000.00	1.04%	\$168,000.00	0.79%	\$ (27,000.00)	-13.85%
Sewer Fees	\$1,338,000.00	7.14%	\$1,338,000.00	6.28%	\$ -	0.00%
Shared Court Revenues	\$50,000.00	0.27%	\$50,000.00	0.23%	\$ -	0.00%
State Aid	\$741,450.53	3.96%	\$781,463.52	3.67%	\$ 40,012.99	5.40%
Uniform Fire Safety Act	\$30,000.00	0.16%	\$35,000.00	0.16%	\$ 5,000.00	16.67%
	\$18,733,000.00	100.00%	\$21,298,000.00	100.00%	\$ 2,565,000.00	13.69%